

**THAKUR, VAIDYANATH AIYAR & CO.**

Chartered Accountants  
NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI AND CHANDIGARH

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS  
BIRLA PRECISION TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the Quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 6 of the Statement, which states the impact of COVID 19 pandemic on the operations of the Company. Our Conclusion is not modified in respect of the matter.

For, **THAKUR, VAIDYANATH AIYAR & CO.**

**Chartered Accountants**

**Firm Registration Number: 000038N**



**C. V. PARAMESWAR**

**Partner**

**M. No.: 11541**

**UDIN No. 20011541AAAA CQ 9822**

Place: Mumbai  
Date: 12.09.2020



BIRLA PRECISION TECHNOLOGIES LIMITED					
CIN : L29220MH1986PLC041214					
Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004					
Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020					
(Rs. In Lakhs except for per share data)					
Sr. No.	Particulars	Quarter ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	<b>Income</b>				
I	Revenue From Operations	1,206.58	3,685.11	4,436.52	17,349.62
II	Other Income	26.00	124.87	78.92	354.38
III	<b>Total Income (I+II)</b>	<b>1,232.58</b>	<b>3,809.98</b>	<b>4,515.44</b>	<b>17,704.00</b>
IV	<b>Expenses</b>				
	Consumption of raw materials and components	357.42	1,095.72	1,677.41	5,276.62
	Purchase of stock-in-trade	0.37	35.03	11.76	80.91
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	(144.48)	(162.49)	(486.13)	(156.50)
	Employee benefits expense	796.52	1,106.48	1,169.99	4,510.47
	Finance costs	113.51	121.90	120.38	558.73
	Depreciation and amortisation expense	114.39	117.69	132.98	499.55
	Other expenses	730.76	1,577.56	1,872.20	6,930.71
	<b>Total Expenses (IV)</b>	<b>1,968.49</b>	<b>3,891.89</b>	<b>4,498.59</b>	<b>17,700.49</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>(735.91)</b>	<b>(81.91)</b>	<b>16.85</b>	<b>3.51</b>
VI	Exceptional Items	-	1,334.91	-	1,334.91
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>(735.91)</b>	<b>(1,416.82)</b>	<b>16.85</b>	<b>(1,331.40)</b>
VIII	<b>Tax expense:</b>				
	Current tax	-	(17.30)	3.52	1.20
	Provision of earlier period	-	-	-	-
	Mat credit entitlement	-	16.38	(3.47)	(1.20)
	Deferred tax	-	-	-	-
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>(735.91)</b>	<b>(1,415.90)</b>	<b>16.80</b>	<b>(1,331.40)</b>
X	Other Comprehensive Income	-	(83.59)	-	(83.59)
	<b>Total Comprehensive Income for the Period (IX + X)</b>	<b>(735.91)</b>	<b>(1,499.49)</b>	<b>16.80</b>	<b>(1,414.99)</b>
XI	<b>(Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>				
	Paid-up equity share capital (Face value of ₹ 2/- each)	1,136.79	1,136.79	1,090.35	1,136.79
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				8,888.37
XII	<b>Earnings per equity share</b>				
	Basic (Rs.)	(1.29)	(2.49)	0.03	(2.34)
	Diluted (Rs.)	(1.29)	(2.49)	0.03	(2.34)
<b>Notes :</b>					
1	The above Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th September, 2020. The Statutory Auditor's have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.				
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.				
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.				
4	Other income for the quarter ended includes Rs. 10.93 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.				
5	The Company has given a corporate guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.				
6	The operations of the Company were Impacted during the quarter due to lower capacity utilisation, owing to initial nationwide lockdown and subsequent Intermittent lockdown and restrictions in movement due to COVID 19, resulting in income being lower by around 68% compared to corresponding previous quarter ended March 2020. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future Impact of COVID-19 which may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes in future economic conditions.				
7	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.				
<b>For and on behalf of the Board of Directors</b>					
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				Vedant Birla	
				Chairman & Managing Director	
Date: 12th September, 2020					
Place: Mumbai					



**BIRLA PRECISION TECHNOLOGIES LIMITED**

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

('Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	1232.58	3809.98	4515.44	17704.00
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(735.91)	(81.89)	16.85	3.51
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(735.91)	(1,416.82)	16.85	(1,331.40)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(735.91)	(1,415.90)	16.80	(1,331.40)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(735.91)	(1,499.49)	16.80	(1,414.99)
6	Equity Share Capital	1136.79	1136.79	1090.35	1136.79
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				8888.37
8	Earnings Per Share (Face value of ` 2/- each)				
	Basic (Rs.)	(1.29)	(2.49)	0.03	(2.34)
	Diluted (Rs.)	(1.29)	(2.49)	0.03	(2.34)

**Notes:**

1	The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th June, 2020 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
4	Total income from operations for the quarter ended includes Rs.10.93 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
5	The company has given a Corporate Guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.
6	The above Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th September, 2020. The Statutory Auditor's have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.

For and on behalf of the Board of Directors

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Chairman & Managing Director

Date: 12th September, 2020

Place: Mumbai



**BIRLA PRECISION TECHNOLOGIES LIMITED**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1.	<b>Segment Revenue</b>				
	a) Tooling	791.61	2810.56	3121.94	13179.23
	b) Automotive Components	430.04	967.84	1341.20	4340.27
	c) Other	10.93	31.58	52.30	184.50
	<b>Total</b>	<b>1232.58</b>	<b>3809.98</b>	<b>4515.44</b>	<b>17704.00</b>
2.	<b>Segment Results Profit(+)/(Loss)(-) (before tax) from segment</b>				
	a) Tooling	(548.28)	13.02	232.56	856.49
	b) Automotive Components	(187.63)	(94.93)	(215.71)	(852.98)
	c) Other	-	-	-	-
	<b>Profit/(Loss) before exceptional item, comprehensive income and tax</b>	<b>(735.91)</b>	<b>(81.91)</b>	<b>16.85</b>	<b>3.51</b>
3.	<b>Capital Employed (Segment assets less segment liabilities)</b>				
	a) Tooling	8477.20	9048.51	9307.95	9048.51
	b) Automotive Components	682.39	858.13	1958.04	858.13
	c) Other	76.58	65.89	0.84	65.89
	d) Un-allocable	53.08	52.63	21.54	52.63
	<b>Total</b>	<b>9289.25</b>	<b>10025.16</b>	<b>11288.37</b>	<b>10025.16</b>

**Notes:**

1	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
2	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
3	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

**For and on behalf of the Board of Directors**

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Date : 12th September, 2020

Place : Mumbai

**Vedant Birla  
Chairman & Managing Director**

